

IPMI®

THE INTERNATIONAL
PRECIOUS METALS INSTITUTE, INC.



THIS CERTIFIES THAT

Lei Li

University of Nebraska-Lincoln

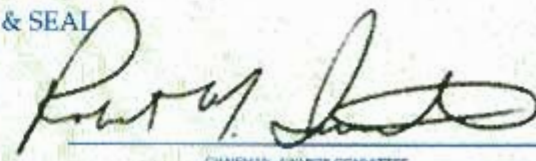
has completed outstanding work in precious metal research, as a student,
and is so honored by the Board of Directors for this contribution.

For and on behalf of
THE INTERNATIONAL PRECIOUS METALS INSTITUTE, INC.
"An International Association for the Precious Metals"
2015

Year Study Completed _____

IN WITNESS HEREOF WE SET OUR HAND & SEAL



PRESIDENT

CHAIRMAN, AWARDS COMMITTEE